

## **POLICY AND OPERATING PROCEDURE #02**

### **CONFLICT OF INTEREST**

Version: 07 Feb 05

1. It is considered critical that Members of the Board, Officers, Committee Members, Managers/Coaches, Umpires, and all other volunteers and Employees shall not engage in any activity which gives rise to, or could give rise to, an appearance or claim of self-dealing, divided loyalty or conflict of interest by reason of such persons position with OLLB.
2. In the event such person has reason to believe his or her activities or anticipated activities could give rise to any such claim, he or she shall have a duty to disclose such activities or anticipated activities to the Board of Directors.
3. In the event any such person may either directly or indirectly be a party to or be in any manner financially interested in any contract or agreement with OLLB for any matter, cause or thing, such contract or agreement shall be made in violation of this Policy and the same shall be null and void.
4. In addition, any such person violating this Policy will be subject to the sanctions included in paragraph 6 of By-Law #1 of OLLB. This paragraph provides for disciplinary action including but not restricted to removal or suspension, for any act, conduct or involvement contrary to the Rules, Regulations and Policies of the Corporation or which might tend to bring the Corporation into disrepute, or for any failure to perform properly the duties and responsibilities assigned to each person.